



PARROT®

100% stake acquired in Inpro Tecnología Marketing and sales division strengthened

Paris, France (January 30th, 2007) - Parrot, the market leader for Bluetooth® mobile phone devices, is pleased to announce the acquisition of a 100% stake in Inpro Tecnología, which has been renamed Parrot Iberia. Back in March 2006, Parrot had already acquired 56.3% of the capital of this Spanish distributor specialized in Parrot products.

The remaining 43.7% of the capital was acquired for the maximum value of the call options already negotiated in March 2006 and recorded as a liability since then.

A mixed financing approach has been adopted for this operation, with 75% cash and 25% in securities through a restricted new equity issue, to be submitted for approval at the board meeting on February 14th, 2007. This transaction will be finalized on March 10th, 2007. It is important to note that the share-based section is subject to a three-year lock-up period, instead of the 14 months remaining on the options. To illustrate this, at the last known closing share price (34.24 euros at 01/29/2007), the capital increase would come out at 102 220 shares, representing a dilution of 0.81%.

Following on from this announcement, Parrot would like to confirm that Parrot Iberia's management will continue to be strongly associated with its future development projects, further strengthening its management team. In this way, Cristina Sanz will oversee the Parrot Group's Marketing Division, while Jesus Olivares has been appointed Chief Sales Officer for Parrot Iberia (Spain and Portugal).

"We are pleased to have been able to finalize the acquisition of this company quicker than we initially planned. We are also really happy to welcome these two experienced managers on board, whose expertise and know-how is beyond doubt. Indeed, they have rapidly built up an effective push-and-pull marketing policy in Spain, which we are currently replicating in our other subsidiaries. Combined with an aggressive sales strategy, this policy will support the global deployment of our activities as of this year", explains Henri Seydoux, the Chairman and CEO of Parrot.

ABOUT PARROT

Founded in 1994, Parrot has rapidly established itself as a pivotal global player for wireless mobile telephone accessories. Drawing on its tried-and-tested expertise on voice recognition and signal processing technologies, Parrot was one of the very first companies to produce Bluetooth®-based wireless hands free car kits, having identified this standard's vast potential as early as 1999. In the first half of 2006, Parrot sold more than 1 million units.

Determined to accompany the mobile telephone's irresistible breakthrough into our day-to-day lives, Parrot has developed two new products in 2006: the Parrot PHOTO VIEWER™, an LCD photo frame designed to display photos transmitted from a mobile telephone via Bluetooth, and the Parrot SOUND SYSTEM™, a wireless hi-fi system with speakers linked up to one another using Bluetooth.

Today, Parrot truly has a major international focus: 87% of its sales are generated outside of France, and a large percentage of its production is outsourced to carefully selected partners, enabling it to achieve the best possible level of quality and responsiveness. Parrot is now particularly well positioned to capitalize on the bright future opening up for mobile telephone devices.

Parrot has achieved strong growth in its consolidated revenues, up from 80.9 million euros pro forma in 2005 to 116.4 million euros in the first 9 months of 2006.

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